CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board 9th February 2024

REPORT BY: Board Secretary

SUBJECT: Wales Pension Partnership Update

REPORT FOR: Information

1. <u>Introduction</u>

- 1.1 This report has been produced as a covering report to support the quarterly update provided by the Wales Pension Partnership (WPP), with regards to pooling investments in Wales.
- 1.2 The last Joint Governance Committee (JGC) meeting was held as an online meeting on the 13th of December 2023. The minutes of that JGC meeting are available here.
- 1.3 The JGC meeting scheduled for the 13th of March 2024 will be a Hybrid meeting held online and at the Powys Council offices.

2. Pooling investments in Wales

- 2.1 the WPP has published the annual report for 2022/23 and is available for viewing here.
- 2.2 The latest Quarterly updates are not yet available and will be circulated accordingly once they have been provided by the WPP.

3. Recommendation

Note the content of this report.